

**Community of Malpeque Bay  
Budget - 2024/25**

	<b>2024-2025 Budget 0.085</b>	<b>2023-2024 Actual</b>	<b>2023-2024 Budget 0.085</b>
<b>REGULAR INCOME</b>			
Taxation - Residential @0.085	214,810	199,920	196,977
MCEG Grant	2,500	3,006	4,000
HST Rebate	2,000	3,121	500
Other Income WCB refund		159	
Interest Revenue	150	3,938	150
Total Income	<u>219,460</u>	<u>210,144</u>	<u>201,627</u>
<b>EXPENSES</b>			
Fire Protection	104,880	87,360	87,360
Advertising and Promotions	2,500	2,929	2,500
Administration	40,000	35,000	35,000
Bank charges	200	36	200
CPP and EI - employer portion	3,000	2,678	3,000
Community-Animal Control	500		500
Community-Initiatives-Street Lights	2,500	1,988	2,500
Community-Initiatives	15,000	7,098	12,000
Community-Donations	5,500	3,403	5,000
Community signage		4,068	6,000
Council Stipend	5,000	5,000	5,000
Equipment maintenance and repair		359	1,000
EMO Training	1,000		1,000
Office supplies	2,000	1,860	2,000
Professional Fees	15,000	14,108	15,000
Rent meetings	1,200	1,174	1,200
Rent Office	3,300	3,000	3,000
Travel	1,000	807	1,000
WCB	300	382	300
Web page host/domaine	8,000	997	2,000
	<u>210,880</u>	<u>172,247</u>	<u>185,560</u>
Annual surplus	<u>8,580</u>	<u>37,897</u>	<u>16,067</u>
Surplus 2022-2023	<u>37,897</u>		
Surplus	46,477		
Assessment value 2024 estimate	\$252,718,016		
Taxation - rate per \$100	<u><b>0.085</b></u>		
	<u>\$214,810</u>		

Paul Brown, Mayor

20-Mar-24